

# November 2024 Financial Update

Woodcreek of Canton Homeowners Association



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# MONTHLY SUMMARY

Woodcreek of Canton HOA

Fiscal Year 2024

11/1/2024 - 11/30/2024

Item	Amount	Notes
Operational Checking Beginning Balance	10,317.35	
Total Revenue this Period	3,600.00	<i>from A/R</i>
Total Budget Expenses Paid this Period	1,872.00	
Total Other Money Out this Period	<u>0.00</u>	
<b>Operational Checking Ending Balance</b>	<b>\$12,045.35</b>	
Reserves Checking Beginning Balance	0.00	
Reserves Deposited this Period	0.00	
Total Reserves Expenses Paid this Period	<u>0.00</u>	
<b>Reserves Checking Ending Balance</b>	<b>\$0.00</b>	

*Bank statement reports OC ending balance \$11,620.35. The \$425.00 difference is from payments issued last month that cleared this month and also payments issued this month that have not cleared yet.*

Profit and Loss

Woodcreek of Canton Homeowners Association

November 1-30, 2024

DISTRIBUTION ACCOUNT	TOTAL
Income	
HOA Dues Income	3,600.00
<b>Total for Income</b>	<b>\$3,600.00</b>
Cost of Goods Sold	
<b>Gross Profit</b>	<b>\$3,600.00</b>
Expenses	
Electricity	86.38
Insurance	223.22
Irrigation Maintenance	300.00
Water	1,262.40
<b>Total for Expenses</b>	<b>\$1,872.00</b>
<b>Net Operating Income</b>	<b>\$1,728.00</b>
Other Income	
Other Expenses	
<b>Net Other Income</b>	
<b>Net Income</b>	<b>\$1,728.00</b>

# Balance Sheet

As of November 30, 2024

		Total
ASSETS		
Current Assets		
Bank Accounts		
Operating Checking (1386)		11,420.35
Total Bank Accounts		11,420.35
Accounts Receivable		
Accounts Receivable (A/R)		11,950.00
Total Accounts Receivable		11,950.00
Total Current Assets		23,370.35
TOTAL ASSETS		\$23,370.35
LIABILITIES AND EQUITY		
Liabilities		
Total Liabilities		
Equity		
Retained Earnings		30,949.89
Net Income		-7,579.54
Total Equity		23,370.35
TOTAL LIABILITIES AND EQUITY		\$23,370.35

## Notes

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Our fiscal year runs March 1 through the end of February the following year. Reports are accrual-based unless otherwise specified.