

August 2026 Financial Update

Woodcreek of Canton Homeowners Association



Prepared by

Joseph Stoppiello, Treasurer

Table of contents

Monthly Summary3

Profit & Loss.....4

Balance Sheet.....5

Notes.....6

MONTHLY SUMMARY
Woodcreek of Canton HOA
Fiscal Year 2026
August 2026

Item	Amount	Notes
Operational Checking Beginning Balance	89,544.41	
Dues Revenue this Period	0.00	
Special Assessment Revenue this Period	8,125.00	
Other Income this Period	93.51	<i>see notes below</i>
Total Budget Expenses Paid this Period	3,744.94	<i>see P&L</i>
Total Other Money Out this Period	<u>0.00</u>	
Operational Checking Ending Balance	\$94,017.98	
Reserves Checking Beginning Balance	13,900.00	
Reserves Deposited this Period	0.00	
Total Reserves Expenses Paid this Period	<u>0.00</u>	
Reserves Checking Ending Balance	\$13,900.00	

NOTES:

\$2732.50 of the Budget Expenses Paid is the deposit for the Haggerty Road fence repair.

There were \$93.51 in online payment surcharges collected and paid to QuickBooks.

Woodcreek of Canton Homeowners Association

Profit and Loss

August 2026

	Total
Income	
Surcharge Income	93.51
Total for Income	\$93.51
Gross Profit	\$93.51
Expenses	
Block Party	228.61
Electricity	77.26
Insurance	388.06
Landscaping	100.00
Other Business Expenses	2,732.50
QuickBooks Payments Fees	93.51
Registrations and Filing Fees	125.00
Total for Expenses	\$3,744.94
Net Operating Income	-\$3,651.43
Other Income	
Special Assessment - Pond Repair	8,125.00
Total for Other Income	\$8,125.00
Net Other Income	\$8,125.00
Net Income	\$4,473.57

Cash Basis

Balance Sheet

As of August 31, 2026

	Total
ASSETS	
Current Assets	
Bank Accounts	
Operating Checking (1386)	94,017.98
Reserves Checking (7361)	0.00
Detention Pond Maintenance Reserves	4,500.00
Entrances Maintenance Reserves	2,500.00
Landscaping Maintenance Reserves	1,000.00
Sidewalk Maintenance Reserves	2,400.00
Storm Drains Maintenance Reserves	3,500.00
Total Reserves Checking (7361)	13,900.00
Total Bank Accounts	107,917.98
Accounts Receivable	
Accounts Receivable (A/R)	51,028.44
Total Accounts Receivable	51,028.44
Other Current Assets	
Undeposited Funds	0.00
Total Other Current Assets	0.00
Total Current Assets	158,946.42
TOTAL ASSETS	\$158,946.42
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	18,559.69
Total Accounts Payable	18,559.69
Total Current Liabilities	18,559.69
Total Liabilities	18,559.69
Equity	
Retained Earnings	77,195.19
Net Income	63,191.54
Total Equity	140,386.73
TOTAL LIABILITIES AND EQUITY	\$158,946.42

Notes

Our fiscal year runs March 1 through the end of February the following year. Reports are accrual-based unless otherwise specified.