June 2026 Financial Update

Woodcreek of Canton Homeowners Association

Prepared by

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MONTHY SUMMARY

Woodcreek of Canton HOA
Fiscal Year 2026
June 2026

Item	Amount	Notes
Operational Checking Beginning Balance	85,892.86	
Dues Revenue this Period	1,089.00	
Special Assessment Revenue this Period	7,500.00	
Other Income this Period	4,764.56	*see P&L*
Total Budget Expenses Paid this Period	3,970.98	*see P&L*
Total Other Money Out this Period	8,700.00	*xfer to Reserves Checking*
Operational Checking Ending Balance	**$86,575.44**	
Reserves Checking Beginning Balance	5,200.00	
Reserves Deposited this Period	8,700.00	*from Operational Checking*
Total Reserves Expenses Paid this Period	0.00	
Reserves Checking Ending Balance	**$13,900.00**	

NOTES:

Operational Checking bank satement reported ending balance is $91,349.58
The reported discrepancy is detailed below:

$3125.00 SA posted last period but cleared this period
$1633.50 Dues posted last period but cleared this period
$15.64 for QB payment processing fees posted last period but cleared this period

Woodcreek of Canton Homeowners Association

Profit and Loss

June 2026

	TOTAL
Income	
HOA Dues Income	1,089.00
Other Income	4,064.56
Uncategorized Income	0.00
Total for Income	**$5,153.56**
Gross Profit	**$5,153.56**
Expenses	
Block Party	673.79
Electricity	79.11
Holiday	42.39
Irrigation Maintenance	367.50
Landscaping	811.34
Other Business Expenses	1,359.43
Postage	6.08
QuickBooks Payments Fees	81.34
Storm Drains	550.00
Total for Expenses	**$3,970.98**
Net Operating Income	**$1,182.58**
Other Income	
Late Fee Income	700.00
Special Assessment - Pond Repair	7,500.00
Total for Other Income	**$8,200.00**
Net Other Income	**$8,200.00**
Net Income	**$9,382.58**

Note

1) Other income $4000 from Haggerty Road lamp post insurance claim.
2) Other income $64.56 from payment processing fees collected.
3) Other Business Expenses $1350.00 for Haggerty Road lamp post repair deposit
4) Other Business Expenses $9.43 for caution tape

Balance Sheet

As of June 30, 2026

	Total
ASSETS	
Current Assets	
Bank Accounts	
Operating Checking (1386)	91,349.58
Reserves Checking (7361)	0.00
Detention Pond Maintenance Reserves	4,500.00
Entrances Maintenance Reserves	2,500.00
Landscaping Maintenance Reserves	1,000.00
Sidewalk Maintenance Reserves	2,400.00
Storm Drains Maintenance Reserves	3,500.00
Total Reserves Checking (7361)	**13,900.00**
Total Bank Accounts	**105,249.58**
Accounts Receivable	
Accounts Receivable (A/R)	8,474.83
Total Accounts Receivable	**8,474.83**
Other Current Assets	
Undeposited Funds	0.00
Total Other Current Assets	**0.00**
Total Current Assets	**113,724.41**
TOTAL ASSETS	**$113,724.41**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	19,773.65
Total Accounts Payable	**19,773.65**
Total Current Liabilities	**19,773.65**
Total Liabilities	**19,773.65**
Equity	
Retained Earnings	76,681.94
Net Income	17,268.82
Total Equity	**93,950.76**
TOTAL LIABILITIES AND EQUITY	**$113,724.41**

Notes

Our fiscal year runs March 1 through the end of February the following year. Reports are accrual-based unless otherwise specified.