

April 2025 Financial Update

Woodcreek of Canton Homeowners Association



Table of contents

Monthly Summary3

Profit & Loss.....4

Balance Sheet.....5

Notes.....6

MONTHLY SUMMARY

Woodcreek of Canton HOA

Fiscal Year 2025

4/1/2025 - 4/30/2025

Item	Amount	Notes
Operational Checking Beginning Balance	28,600.44	
Total Revenue this Period	15,795.00	<i>from A/R + \$40 overpayment</i>
Total Budget Expenses Paid this Period	5,428.15	
Total Other Money Out this Period	<u>0.00</u>	
Operational Checking Ending Balance	\$38,967.29	
Reserves Checking Beginning Balance	0.00	
Reserves Deposited this Period	0.00	
Total Reserves Expenses Paid this Period	<u>0.00</u>	
Reserves Checking Ending Balance	\$0.00	

\$40 overpayment from incorrect past dues assessment.

Bank statement reports OC ending balance \$43,767.29. The \$4,800.00 difference is from payments issued that have not cleared yet.

Profit and Loss

Woodcreek of Canton Homeowners Association

April 1-30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
HOA Dues Income	15,755.00
Unapplied Cash Payment Income	40.00
Total for Income	\$15,795.00
Cost of Goods Sold	
Gross Profit	\$15,795.00
Expenses	
Electrical Maintenance	167.39
Electricity	82.76
Lawn Care & Snow Removal	4,800.00
Office Supplies & Software	378.00
Total for Expenses	\$5,428.15
Net Operating Income	\$10,366.85
Other Income	
Other Expenses	
Net Other Income	
Net Income	\$10,366.85

Balance Sheet

As of April 30, 2025

		Total
ASSETS		
Current Assets		
Bank Accounts		
Operating Checking (1386)		38,967.29
Total Bank Accounts		38,967.29
Accounts Receivable		
Accounts Receivable (A/R)		13,390.00
Total Accounts Receivable		13,390.00
Total Current Assets		52,357.29
TOTAL ASSETS		\$52,357.29
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable (A/P)		6,304.36
Total Accounts Payable		6,304.36
Total Current Liabilities		6,304.36
Total Liabilities		6,304.36
Equity		
Retained Earnings		14,769.17
Net Income		31,283.76
Total Equity		46,052.93
TOTAL LIABILITIES AND EQUITY		\$52,357.29

Notes

Our fiscal year runs March 1 through the end of February the following year. Reports are accrual-based unless otherwise specified.