

# September 2024 Financial Update

Woodcreek of Canton Homeowners Association



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# MONTHLY SUMMARY

Woodcreek of Canton HOA

Fiscal Year 2024

9/1/2024 - 9/30/2024

| Item                                       | Amount             | Notes           |
|--|--------------------|-----------------|
| Operational Checking Beginning Balance     | 21,819.95          |                 |
| Total Revenue this Period                  | 0.00               | <i>from A/R</i> |
| Total Budget Expenses Paid this Period     | 2,447.73           |                 |
| Total Other Money Out this Period          | <u>0.00</u>        |                 |
| <b>Operational Checking Ending Balance</b> | <b>\$19,372.22</b> |                 |
| Reserves Checking Beginning Balance        | 0.00               |                 |
| Reserves Deposited this Period             | 0.00               |                 |
| Total Reserves Expenses Paid this Period   | <u>0.00</u>        |                 |
| <b>Reserves Checking Ending Balance</b>    | <b>\$0.00</b>      |                 |

# Profit and Loss

Woodcreek of Canton Homeowners Association

September 1-30, 2024

| DISTRIBUTION ACCOUNT        | TOTAL              |
|-----------------------------|--------------------|
| Income                      |                    |
| Cost of Goods Sold          |                    |
| <b>Gross Profit</b>         |                    |
| Expenses                    |                    |
| Electricity                 | 80.03              |
| Insurance                   | 223.22             |
| Water                       | 2,144.48           |
| <b>Total for Expenses</b>   | <b>\$2,447.73</b>  |
| <b>Net Operating Income</b> | <b>-\$2,447.73</b> |
| Other Income                |                    |
| Other Expenses              |                    |
| <b>Net Other Income</b>     |                    |
| <b>Net Income</b>           | <b>-\$2,447.73</b> |

# Balance Sheet

As of September 30, 2024

|                              |  | Total       |
|------------------------------|--|-------------|
| ASSETS                       |  |             |
| Current Assets               |  |             |
| Bank Accounts                |  |             |
| Operating Checking (1386)    |  | 19,372.22   |
| Total Bank Accounts          |  | 19,372.22   |
| Accounts Receivable          |  |             |
| Accounts Receivable (A/R)    |  | 15,550.00   |
| Total Accounts Receivable    |  | 15,550.00   |
| Total Current Assets         |  | 34,922.22   |
| TOTAL ASSETS                 |  | \$34,922.22 |
| LIABILITIES AND EQUITY       |  |             |
| Liabilities                  |  |             |
| Total Liabilities            |  |             |
| Equity                       |  |             |
| Retained Earnings            |  | 30,949.89   |
| Net Income                   |  | 3,972.33    |
| Total Equity                 |  | 34,922.22   |
| TOTAL LIABILITIES AND EQUITY |  | \$34,922.22 |

## Notes

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Our fiscal year runs March 1 through the end of February the following year. Reports are accrual-based unless otherwise specified.