

January 2025 Financial Update

Woodcreek of Canton Homeowners Association



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MONTHLY SUMMARY

Woodcreek of Canton HOA

Fiscal Year 2024

1/1/2025 - 1/31/2025

Item	Amount	Notes
Operational Checking Beginning Balance	6,154.78	
Total Revenue this Period	450.00	<i>from A/R</i>
Total Budget Expenses Paid this Period	2,820.27	
Total Other Money Out this Period	<u>0.00</u>	
Operational Checking Ending Balance	\$3,784.51	
Reserves Checking Beginning Balance	0.00	
Reserves Deposited this Period	0.00	
Total Reserves Expenses Paid this Period	<u>0.00</u>	
Reserves Checking Ending Balance	\$0.00	

Bank statement reports OC ending balance \$6,284.51. The \$2500.00 difference is from payments issued this month that have not cleared yet.

Profit and Loss

Woodcreek of Canton Homeowners Association

January 1-31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
HOA Dues Income	450.00
Total for Income	\$450.00
Cost of Goods Sold	
Gross Profit	\$450.00
Expenses	
Electricity	97.05
Insurance	223.22
Roads & Curb Program	2,500.00
Total for Expenses	\$2,820.27
Net Operating Income	-\$2,370.27
Other Income	
Other Expenses	
Net Other Income	
Net Income	-\$2,370.27

Cash Basis

Balance Sheet

As of January 31, 2025

	Total
ASSETS	
Current Assets	
Bank Accounts	
Operating Checking (1386)	3,784.51
Total Bank Accounts	3,784.51
Accounts Receivable	
Accounts Receivable (A/R)	11,500.00
Total Accounts Receivable	11,500.00
Total Current Assets	15,284.51
TOTAL ASSETS	\$15,284.51
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Retained Earnings	30,949.89
Net Income	-15,665.38
Total Equity	15,284.51
TOTAL LIABILITIES AND EQUITY	\$15,284.51

Notes

Our fiscal year runs March 1 through the end of February the following year. Reports are accrual-based unless otherwise specified.