

# August 2025 Financial Update

Woodcreek of Canton Homeowners Association



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# MONTHLY SUMMARY

Woodcreek of Canton HOA

Fiscal Year 2025

8/1/2025 - 8/31/2025

Item	Amount	Notes
Operational Checking Beginning Balance	35,094.80	
Total Revenue this Period	-40.00	<i>dues overpayment refund</i>
Total Budget Expenses Paid this Period	1,515.88	
Total Other Money Out this Period	<u>1,200.00</u>	<i>to Reserves Checking</i>
<b>Operational Checking Ending Balance</b>	<b>\$32,338.92</b>	
Reserves Checking Beginning Balance	0.00	
Reserves Deposited this Period	1,200.00	<i>from Operational Checking</i>
Total Reserves Expenses Paid this Period	<u>0.00</u>	
<b>Reserves Checking Ending Balance</b>	<b>\$1,200.00</b>	

*Bank statement reports OC ending balance \$32,921.33. The \$582.41 difference is from payments made last month that cleared this month of \$57.59 and payments made this month totaling \$640 that have not cleared yet.*

# Profit and Loss

## Woodcreek of Canton Homeowners Association

August 1-31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Unapplied Cash Payment Income	-40.00
<b>Total for Income</b>	<b>-\$40.00</b>
Cost of Goods Sold	
<b>Gross Profit</b>	<b>-\$40.00</b>
Expenses	
Block Party	-60.00
Electricity	80.92
Insurance	309.81
Landscaping	145.00
Lawn Care & Snow Removal	650.00
Newsletter	28.27
Water	361.88
<b>Total for Expenses</b>	<b>\$1,515.88</b>
<b>Net Operating Income</b>	<b>-\$1,555.88</b>
Other Income	
Other Expenses	
<b>Net Other Income</b>	
<b>Net Income</b>	<b>-\$1,555.88</b>

# Balance Sheet

As of August 31, 2025

		Total
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
Operating Checking (1386)		32,281.33
Reserves Checking (7361)		1,200.00
Total Bank Accounts		33,481.33
Accounts Receivable		
Accounts Receivable (A/R)		5,285.00
Total Accounts Receivable		5,285.00
Total Current Assets		38,766.33
TOTAL ASSETS		\$38,766.33
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable (A/P)		6,304.36
Total Accounts Payable		6,304.36
Total Current Liabilities		6,304.36
Total Liabilities		6,304.36
Equity		
Retained Earnings		14,769.17
Net Income		17,692.80
Total Equity		32,461.97
TOTAL LIABILITIES AND EQUITY		\$38,766.33

## Notes

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Our fiscal year runs March 1 through the end of February the following year. Reports are accrual-based unless otherwise specified.