

June 2024 Financial Update

Woodcreek of Canton Homeowners Association



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MONTHLY SUMMARY

Woodcreek of Canton HOA

Fiscal Year 2024

6/1/2024 - 6/30/2024

Item	Amount	Notes
Operational Checking Beginning Balance	49,854.65	
Total Revenue this Period	0.00	<i>from A/R</i>
Total Budget Expenses Paid this Period	25,302.18	
Total Other Money Out this Period	<u>0.00</u>	
Operational Checking Ending Balance	\$24,552.47	
Reserves Checking Beginning Balance	0.00	
Reserves Deposited this Period	0.00	
Total Reserves Expenses Paid this Period	<u>0.00</u>	
Reserves Checking Ending Balance	\$0.00	

Bank statement reports OC ending balance \$27,401.75. The \$2,849.28 difference is from payments issued that have not cleared yet.

Profit and Loss

Woodcreek of Canton Homeowners Association

June 1-30, 2024

DISTRIBUTION ACCOUNT	TOTAL
Income	
Cost of Goods Sold	
Gross Profit	
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Expenses	
Electricity	81.40
Landscaping	15,630.00
Lawn Care & Snow Removal	6,741.50
Newsletter	49.28
Storm Drains	2,800.00
Total for Expenses	\$25,302.18
Net Operating Income	-\$25,302.18
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Other Income	
Other Expenses	
Net Other Income	
Net Income	-\$25,302.18

Cash Basis

Balance Sheet

As of June 30, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
Operating Checking (1386)	24,552.47
Total Bank Accounts	24,552.47
Accounts Receivable	
Accounts Receivable (A/R)	15,550.00
Total Accounts Receivable	15,550.00
Total Current Assets	40,102.47
TOTAL ASSETS	\$40,102.47
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Retained Earnings	30,949.89
Net Income	9,152.58
Total Equity	40,102.47
TOTAL LIABILITIES AND EQUITY	\$40,102.47

Notes

Our fiscal year runs March 1 through the end of February the following year. Reports are accrual-based unless otherwise specified.