

# July 2025 Financial Update

Woodcreek of Canton Homeowners Association



# Table of contents

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Monthly Summary .....3

Profit & Loss.....4

Balance Sheet.....5

Notes.....6

# MONTHLY SUMMARY

Woodcreek of Canton HOA

Fiscal Year 2025

7/1/2025 - 7/31/2025

Item	Amount	Notes
Operational Checking Beginning Balance	42,602.90	
Total Revenue this Period	1,349.00	<i>from A/R(-1.00 misc)</i>
Total Budget Expenses Paid this Period	8,914.69	
Total Other Money Out this Period	<u>0.00</u>	
<b>Operational Checking Ending Balance</b>	<b>\$35,037.21</b>	
Reserves Checking Beginning Balance	0.00	
Reserves Deposited this Period	0.00	
Total Reserves Expenses Paid this Period	<u>0.00</u>	
<b>Reserves Checking Ending Balance</b>	<b>\$0.00</b>	

*\$1.00 misc debit is the refund of the Zelle test transaction from last month.*

*Bank statement reports OC ending balance \$35,094.80. The \$57.59 difference is from payments issued that have not cleared yet -- Block Party & Office Supply reimbursements.*

# Profit and Loss

## Woodcreek of Canton Homeowners Association

July 1-31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
HOA Dues Income	1,350.00
Uncategorized Income	-1.00
<b>Total for Income</b>	<b>\$1,349.00</b>
Cost of Goods Sold	
<b>Gross Profit</b>	<b>\$1,349.00</b>
Expenses	
Block Party	1,115.27
Electricity	78.94
Insurance	302.44
Irrigation Maintenance	152.00
Lawn Care & Snow Removal	6,741.50
Legal Services	487.50
Office Supplies & Software	17.04
Registrations and Filing Fees	20.00
<b>Total for Expenses</b>	<b>\$8,914.69</b>
<b>Net Operating Income</b>	<b>-\$7,565.69</b>
Other Income	
Other Expenses	
<b>Net Other Income</b>	
<b>Net Income</b>	<b>-\$7,565.69</b>

Cash Basis

# Balance Sheet

As of July 31, 2025

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
Operating Checking (1386)	35,037.21
<b>Total Bank Accounts</b>	<b>35,037.21</b>
<b>Accounts Receivable</b>	
Accounts Receivable (A/R)	5,245.00
<b>Total Accounts Receivable</b>	<b>5,245.00</b>
<b>Total Current Assets</b>	<b>40,282.21</b>
<b>TOTAL ASSETS</b>	<b>\$40,282.21</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable (A/P)	6,304.36
<b>Total Accounts Payable</b>	<b>6,304.36</b>
<b>Total Current Liabilities</b>	<b>6,304.36</b>
<b>Total Liabilities</b>	<b>6,304.36</b>
<b>Equity</b>	
Retained Earnings	14,769.17
Net Income	19,208.68
<b>Total Equity</b>	<b>33,977.85</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$40,282.21</b>

## Notes

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Our fiscal year runs March 1 through the end of February the following year. Reports are accrual-based unless otherwise specified.