

March 2024 Financial Update

Woodcreek of Canton Homeowners Association



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MONTHLY SUMMARY

Woodcreek of Canton HOA

Fiscal Year 2024

3/1/2024 - 3/31/2024

Item	Amount	Notes
Operational Checking Beginning Balance	24,399.89	
Total Revenue this Period	0.00	<i>from A/R</i>
Total Budget Expenses Paid this Period	2,400.90	
Total Other Money Out this Period	<u>0.00</u>	
Operational Checking Ending Balance	\$21,998.99	
Reserves Checking Beginning Balance	0.00	
Reserves Deposited this Period	0.00	
Total Reserves Expenses Paid this Period	<u>0.00</u>	
Reserves Checking Ending Balance	\$0.00	

Profit and Loss

Woodcreek of Canton Homeowners Association

March 1-31, 2024

DISTRIBUTION ACCOUNT	TOTAL
Income	
Cost of Goods Sold	
Gross Profit	
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Expenses	
Electricity	89.89
Insurance	133.00
Office Supplies & Software	358.68
Uncategorized Expense	88.34
Wayne County Taxes	1,730.99
Total for Expenses	\$2,400.90
Net Operating Income	-\$2,400.90
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Other Income	
Other Expenses	
Net Other Income	
Net Income	-\$2,400.90

Cash Basis

Balance Sheet

As of March 31, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
Operating Checking (1386)	21,998.99
Total Bank Accounts	21,998.99
Accounts Receivable	
Accounts Receivable (A/R)	46,150.00
Total Accounts Receivable	46,150.00
Total Current Assets	68,148.99
TOTAL ASSETS	\$68,148.99
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Retained Earnings	30,949.89
Net Income	37,199.10
Total Equity	68,148.99
TOTAL LIABILITIES AND EQUITY	\$68,148.99

Notes

Our fiscal year runs March 1 through the end of February the following year. Reports are accrual-based unless otherwise specified.