

# December 2024 Financial Update

Woodcreek of Canton Homeowners Association



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# MONTHLY SUMMARY

Woodcreek of Canton HOA

Fiscal Year 2024

12/1/2024 - 12/31/2024

Item	Amount	Notes
Operational Checking Beginning Balance	11,620.35	
Total Revenue this Period	0.00	<i>from A/R</i>
Total Budget Expenses Paid this Period	5,265.57	
Total Other Money Out this Period	<u>0.00</u>	
<b>Operational Checking Ending Balance</b>	<b>\$6,354.78</b>	
Reserves Checking Beginning Balance	0.00	
Reserves Deposited this Period	0.00	
Total Reserves Expenses Paid this Period	<u>0.00</u>	
<b>Reserves Checking Ending Balance</b>	<b>\$0.00</b>	

*Bank statement reports OC ending balance \$6,154.78. The \$200.00 difference is from payments issued last month that cleared this month.*

# Profit and Loss

## Woodcreek of Canton Homeowners Association

December 1-31, 2024

DISTRIBUTION ACCOUNT	TOTAL
Income	
Cost of Goods Sold	
<b>Gross Profit</b>	
Expenses	
Canton Twp Taxes	343.62
Electrical Maintenance	60.57
Electricity	93.11
Holiday	31.44
Insurance	223.22
Lawn Care & Snow Removal	3,899.08
Tree Removal	400.00
Wayne County Taxes	214.53
<b>Total for Expenses</b>	<b>\$5,265.57</b>
<b>Net Operating Income</b>	<b>-\$5,265.57</b>
Other Income	
Other Expenses	
<b>Net Other Income</b>	
<b>Net Income</b>	<b>-\$5,265.57</b>

Cash Basis

# Balance Sheet

As of December 31, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
Operating Checking (1386)	6,154.78
Total Bank Accounts	6,154.78
Accounts Receivable	
Accounts Receivable (A/R)	11,950.00
Total Accounts Receivable	11,950.00
Total Current Assets	18,104.78
TOTAL ASSETS	\$18,104.78
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Retained Earnings	30,949.89
Net Income	-12,845.11
Total Equity	18,104.78
TOTAL LIABILITIES AND EQUITY	\$18,104.78

## Notes

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Our fiscal year runs March 1 through the end of February the following year. Reports are accrual-based unless otherwise specified.