

# June 2025 Financial Update

Woodcreek of Canton Homeowners Association



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# MONTHLY SUMMARY

Woodcreek of Canton HOA

Fiscal Year 2025

6/1/2025 - 6/30/2025

Item	Amount	Notes
Operational Checking Beginning Balance	38,374.33	
Total Revenue this Period	5,806.00	<i>from A/R + \$1.00 misc.</i>
Total Budget Expenses Paid this Period	1,577.43	
Total Other Money Out this Period	<u>0.00</u>	
<b>Operational Checking Ending Balance</b>	<b>\$42,602.90</b>	
Reserves Checking Beginning Balance	0.00	
Reserves Deposited this Period	0.00	
Total Reserves Expenses Paid this Period	<u>0.00</u>	
<b>Reserves Checking Ending Balance</b>	<b>\$0.00</b>	

*\$1.00 misc revenue from Zelle test transaction.*

# Profit and Loss

## Woodcreek of Canton Homeowners Association

June 1-30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
HOA Dues Income	5,805.00
Uncategorized Income	1.00
<b>Total for Income</b>	<b>\$5,806.00</b>
Cost of Goods Sold	
<b>Gross Profit</b>	<b>\$5,806.00</b>
Expenses	
Block Party	50.00
Electricity	80.43
Irrigation Maintenance	485.00
Legal Services	962.00
<b>Total for Expenses</b>	<b>\$1,577.43</b>
<b>Net Operating Income</b>	<b>\$4,228.57</b>
Other Income	
Other Expenses	
<b>Net Other Income</b>	
<b>Net Income</b>	<b>\$4,228.57</b>

Cash Basis

# Balance Sheet

As of June 30, 2025

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
Operating Checking (1386)	42,602.90
<b>Total Bank Accounts</b>	<b>42,602.90</b>
<b>Accounts Receivable</b>	
Accounts Receivable (A/R)	6,595.00
<b>Total Accounts Receivable</b>	<b>6,595.00</b>
<b>Total Current Assets</b>	<b>49,197.90</b>
<b>TOTAL ASSETS</b>	<b>\$49,197.90</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable (A/P)	6,304.36
<b>Total Accounts Payable</b>	<b>6,304.36</b>
<b>Total Current Liabilities</b>	<b>6,304.36</b>
<b>Total Liabilities</b>	<b>6,304.36</b>
<b>Equity</b>	
Retained Earnings	14,769.17
Net Income	28,124.37
<b>Total Equity</b>	<b>42,893.54</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$49,197.90</b>

## Notes

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Our fiscal year runs March 1 through the end of February the following year. Reports are accrual-based unless otherwise specified.