

# February 2025 Financial Update

Woodcreek of Canton Homeowners Association



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# MONTHLY SUMMARY

Woodcreek of Canton HOA

Fiscal Year 2024

2/1/2025 - 2/28/2025

Item	Amount	Notes
Operational Checking Beginning Balance	6,284.51	
Total Revenue this Period	2,251.00	<i>from A/R + \$1 misc.</i>
Total Budget Expenses Paid this Period	515.34	
Total Other Money Out this Period	<u>0.00</u>	
<b>Operational Checking Ending Balance</b>	<b>\$8,020.17</b>	
Reserves Checking Beginning Balance	0.00	
Reserves Deposited this Period	0.00	
Total Reserves Expenses Paid this Period	<u>0.00</u>	
<b>Reserves Checking Ending Balance</b>	<b>\$0.00</b>	

*Bank statement reports OC ending balance \$5520.17. The \$2500.00 difference is from a payment issued last month that still has not cleared yet -- Roads & Curb Program.*

# Profit and Loss

## Woodcreek of Canton Homeowners Association

February 1-28, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
HOA Dues Income	2,250.00
Unapplied Cash Payment Income	1.00
<b>Total for Income</b>	<b>\$2,251.00</b>
Cost of Goods Sold	
<b>Gross Profit</b>	<b>\$2,251.00</b>
Expenses	
Block Party	-1.01
Electricity	96.55
Insurance	223.22
Registrations and Filing Fees	175.00
Wayne County Taxes	21.58
<b>Total for Expenses</b>	<b>\$515.34</b>
<b>Net Operating Income</b>	<b>\$1,735.66</b>
Other Income	
Other Expenses	
<b>Net Other Income</b>	
<b>Net Income</b>	<b>\$1,735.66</b>

Cash Basis

# Balance Sheet

As of February 28, 2025

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
Operating Checking (1386)	5,520.17
<b>Total Bank Accounts</b>	<b>5,520.17</b>
<b>Accounts Receivable</b>	
Accounts Receivable (A/R)	9,249.00
<b>Total Accounts Receivable</b>	<b>9,249.00</b>
<b>Total Current Assets</b>	<b>14,769.17</b>
<b>TOTAL ASSETS</b>	<b>\$14,769.17</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Total Liabilities</b>	
<b>Equity</b>	
Retained Earnings	30,949.89
Net Income	-16,180.72
<b>Total Equity</b>	<b>14,769.17</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$14,769.17</b>

## Notes

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Our fiscal year runs March 1 through the end of February the following year. Reports are accrual-based unless otherwise specified.