

March 2025 Financial Update

Woodcreek of Canton Homeowners Association



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MONTHLY SUMMARY

Woodcreek of Canton HOA

Fiscal Year 2025

3/1/2025 - 3/31/2025

Item	Amount	Notes
Operational Checking Beginning Balance	5,520.17	
Total Revenue this Period	23,624.00	<i>from A/R (-\$1.00 misc.)</i>
Total Budget Expenses Paid this Period	543.73	
Total Other Money Out this Period	<u>0.00</u>	
Operational Checking Ending Balance	\$28,600.44	
Reserves Checking Beginning Balance	0.00	
Reserves Deposited this Period	0.00	
Total Reserves Expenses Paid this Period	<u>0.00</u>	
Reserves Checking Ending Balance	\$0.00	

In February 2025 a \$1.00 Zelle test transaction was credited as a 2025 dues pre-pay. In March 2025 the homeowner made their dues payment less \$1.00.

Profit and Loss

Woodcreek of Canton Homeowners Association

March 1-31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
HOA Dues Income	23,625.00
Unapplied Cash Payment Income	-1.00
Total for Income	\$23,624.00
Cost of Goods Sold	
Gross Profit	\$23,624.00
Expenses	
Electricity	86.51
Insurance	223.22
Postage	234.00
Total for Expenses	\$543.73
Net Operating Income	\$23,080.27
Other Income	
Other Expenses	
Net Other Income	
Net Income	\$23,080.27

Cash Basis

Balance Sheet

As of March 31, 2025

	Total
ASSETS	
Current Assets	
Bank Accounts	
Operating Checking (1386)	28,600.44
Total Bank Accounts	28,600.44
Accounts Receivable	
Accounts Receivable (A/R)	29,185.00
Total Accounts Receivable	29,185.00
Total Current Assets	57,785.44
TOTAL ASSETS	\$57,785.44
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	6,304.36
Total Accounts Payable	6,304.36
Total Current Liabilities	6,304.36
Total Liabilities	6,304.36
Equity	
Retained Earnings	14,769.17
Net Income	36,711.91
Total Equity	51,481.08
TOTAL LIABILITIES AND EQUITY	\$57,785.44

Notes

Our fiscal year runs March 1 through the end of February the following year. Reports are accrual-based unless otherwise specified.