

# August 2024 Financial Update

Woodcreek of Canton Homeowners Association



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# MONTHLY SUMMARY

Woodcreek of Canton HOA

Fiscal Year 2024

8/1/2024 - 8/31/2024

Item	Amount	Notes
Operational Checking Beginning Balance	23,846.20	
Total Revenue this Period	0.00	<i>from A/R</i>
Total Budget Expenses Paid this Period	2,026.25	
Total Other Money Out this Period	<u>0.00</u>	
<b>Operational Checking Ending Balance</b>	<b>\$21,819.95</b>	
Reserves Checking Beginning Balance	0.00	
Reserves Deposited this Period	0.00	
Total Reserves Expenses Paid this Period	<u>0.00</u>	
<b>Reserves Checking Ending Balance</b>	<b>\$0.00</b>	

# Profit and Loss

## Woodcreek of Canton Homeowners Association

August 1-31, 2024

DISTRIBUTION ACCOUNT	TOTAL
Income	
Cost of Goods Sold	
<b>Gross Profit</b>	
Expenses	
Block Party	1,387.81
Electricity	80.35
Insurance	223.22
Water	581.44
Wayne County Taxes	-246.57
<b>Total for Expenses</b>	<b>\$2,026.25</b>
<b>Net Operating Income</b>	<b>-\$2,026.25</b>
Other Income	
Other Expenses	
<b>Net Other Income</b>	
<b>Net Income</b>	<b>-\$2,026.25</b>

# Balance Sheet

As of August 31, 2024

		Total
ASSETS		
Current Assets		
Bank Accounts		
Operating Checking (1386)		21,819.95
Total Bank Accounts		21,819.95
Accounts Receivable		
Accounts Receivable (A/R)		15,550.00
Total Accounts Receivable		15,550.00
Total Current Assets		37,369.95
TOTAL ASSETS		\$37,369.95
LIABILITIES AND EQUITY		
Liabilities		
Total Liabilities		
Equity		
Retained Earnings		30,949.89
Net Income		6,420.06
Total Equity		37,369.95
TOTAL LIABILITIES AND EQUITY		\$37,369.95

## Notes

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Our fiscal year runs March 1 through the end of February the following year. Reports are accrual-based unless otherwise specified.