

May 2025 Financial Update

Woodcreek of Canton Homeowners Association



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MONTHLY SUMMARY

Woodcreek of Canton HOA

Fiscal Year 2025

5/1/2025 - 5/31/2025

Item	Amount	Notes
Operational Checking Beginning Balance	43,767.29	
Total Revenue this Period	990.00	<i>from A/R</i>
Total Budget Expenses Paid this Period	1,582.96	
Total Other Money Out this Period	<u>0.00</u>	
Operational Checking Ending Balance	\$43,174.33	
Reserves Checking Beginning Balance	0.00	
Reserves Deposited this Period	0.00	
Total Reserves Expenses Paid this Period	<u>0.00</u>	
Reserves Checking Ending Balance	\$0.00	

Bank statement reports OC ending balance \$38,374.33. The \$4,800.00 difference is from payments issued last month that cleared this month.

Profit and Loss

Woodcreek of Canton Homeowners Association

May 1-31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
HOA Dues Income	990.00
Total for Income	\$990.00
Cost of Goods Sold	
Gross Profit	\$990.00
Expenses	
Electricity	82.96
Storm Drains	1,500.00
Total for Expenses	\$1,582.96
Net Operating Income	-\$592.96
Other Income	
Other Expenses	
Net Other Income	
Net Income	-\$592.96

Cash Basis

Balance Sheet

As of May 31, 2025

		Total
ASSETS		
Current Assets		
Bank Accounts		
Operating Checking (1386)		38,374.33
Total Bank Accounts		38,374.33
Accounts Receivable		
Accounts Receivable (A/R)		12,400.00
Total Accounts Receivable		12,400.00
Total Current Assets		50,774.33
TOTAL ASSETS		\$50,774.33
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable (A/P)		6,304.36
Total Accounts Payable		6,304.36
Total Current Liabilities		6,304.36
Total Liabilities		6,304.36
Equity		
Retained Earnings		14,769.17
Net Income		29,700.80
Total Equity		44,469.97
TOTAL LIABILITIES AND EQUITY		\$50,774.33

Notes

Our fiscal year runs March 1 through the end of February the following year. Reports are accrual-based unless otherwise specified.