

May 2024 Financial Update

Woodcreek of Canton Homeowners Association



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MONTHLY SUMMARY

Woodcreek of Canton HOA

Fiscal Year 2024

5/1/2024 - 5/31/2024

Item	Amount	Notes
Operational Checking Beginning Balance	49,937.24	
Total Revenue this Period	0.00	<i>from A/R</i>
Total Budget Expenses Paid this Period	82.59	
Total Other Money Out this Period	<u>0.00</u>	
Operational Checking Ending Balance	\$49,854.65	
Reserves Checking Beginning Balance	0.00	
Reserves Deposited this Period	0.00	
Total Reserves Expenses Paid this Period	<u>0.00</u>	
Reserves Checking Ending Balance	\$0.00	

Profit and Loss

Woodcreek of Canton Homeowners Association

May 1-31, 2024

DISTRIBUTION ACCOUNT	TOTAL
Income	
Cost of Goods Sold	
Gross Profit	
Expenses	
Electricity	82.59
Total for Expenses	\$82.59
Net Operating Income	-\$82.59
Other Income	
Other Expenses	
Net Other Income	
Net Income	-\$82.59

Cash Basis

Balance Sheet

As of May 31, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
Operating Checking (1386)	49,854.65
Total Bank Accounts	49,854.65
Accounts Receivable	
Accounts Receivable (A/R)	15,550.00
Total Accounts Receivable	15,550.00
Total Current Assets	65,404.65
TOTAL ASSETS	\$65,404.65
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Retained Earnings	30,949.89
Net Income	34,454.76
Total Equity	65,404.65
TOTAL LIABILITIES AND EQUITY	\$65,404.65

Notes

Our fiscal year runs March 1 through the end of February the following year. Reports are accrual-based unless otherwise specified.