

September 2026 Financial Update

Woodcreek of Canton Homeowners Association



Prepared by
Joseph Stoppiello, Treasurer

Table of contents

Monthly Summary3

Profit & Loss.....4

Balance Sheet.....5

Notes.....6

MONTHLY SUMMARY

Woodcreek of Canton HOA

Fiscal Year 2026

September 2026

Item	Amount	Notes
Operational Checking Beginning Balance	94,017.98	
Dues Revenue this Period	63.36	
Special Assessment Revenue this Period	5,625.00	
Other Income this Period	1,136.58	<i>see notes below</i>
Total Budget Expenses Paid this Period	5,973.24	<i>see P&L</i>
Total Other Money Out this Period	<u>0.00</u>	
Operational Checking Ending Balance	\$94,869.68	
Reserves Checking Beginning Balance	13,900.00	
Reserves Deposited this Period	0.00	
Total Reserves Expenses Paid this Period	<u>0.00</u>	
Reserves Checking Ending Balance	\$13,900.00	

NOTES:

\$1000 Other Income from homeowner donation for adjacent commons area tree removal.

\$24.94 Other Income from online payment fees collected and paid to QuickBooks.

\$111.64 Other income from Late Fees collected.

\$3182.50 Other Business Expenses are final payments to Haggerty Road lamp post and fence repairs

\$1940 discrepancy in reported Op Chk ending balance and statement balance is a vendor payment issued but not cleared this reporting period.

Woodcreek of Canton Homeowners Association

Profit and Loss
September 2026

	Total
Income	
HOA Dues Income	63.36
Other Income	1,000.00
Surcharge Income	24.94
Total for Income	\$1,088.30
Gross Profit	\$1,088.30
Expenses	
Electricity	78.74
Insurance	388.06
Irrigation Maintenance	359.00
Lawn Care & Snow Removal	1,940.00
Other Business Expenses	3,182.50
QuickBooks Payments Fees	24.94
Total for Expenses	\$5,973.24
Net Operating Income	-\$4,884.94
Other Income	
Late Fee Income	111.64
Special Assessment - Pond Repair	5,625.00
Total for Other Income	\$5,736.64
Net Other Income	\$5,736.64
Net Income	\$851.70

Balance Sheet

As of September 30, 2026

	Total
ASSETS	
Current Assets	
Bank Accounts	
Operating Checking (1386)	94,869.68
Reserves Checking (7361)	0.00
Detention Pond Maintenance Reserves	4,500.00
Entrances Maintenance Reserves	2,500.00
Landscaping Maintenance Reserves	1,000.00
Sidewalk Maintenance Reserves	2,400.00
Storm Drains Maintenance Reserves	3,500.00
Total Reserves Checking (7361)	13,900.00
Total Bank Accounts	108,769.68
Accounts Receivable	
Accounts Receivable (A/R)	45,656.37
Total Accounts Receivable	45,656.37
Other Current Assets	
Undeposited Funds	0.00
Total Other Current Assets	0.00
Total Current Assets	154,426.05
TOTAL ASSETS	\$154,426.05
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	12,611.39
Total Accounts Payable	12,611.39
Total Current Liabilities	12,611.39
Total Liabilities	12,611.39
Equity	
Retained Earnings	77,395.19
Net Income	64,419.47
Total Equity	141,814.66
TOTAL LIABILITIES AND EQUITY	\$154,426.05

Notes

Our fiscal year runs March 1 through the end of February the following year. Reports are accrual-based unless otherwise specified.