

# October 2024 Financial Update

Woodcreek of Canton Homeowners Association



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# MONTHLY SUMMARY

Woodcreek of Canton HOA

Fiscal Year 2024

10/1/2024 - 10/31/2024

Item	Amount	Notes
Operational Checking Beginning Balance	19,372.22	
Total Revenue this Period	0.00	<i>from A/R</i>
Total Budget Expenses Paid this Period	9,679.87	
Total Other Money Out this Period	<u>0.00</u>	
<b>Operational Checking Ending Balance</b>	<b>\$9,692.35</b>	
Reserves Checking Beginning Balance	0.00	
Reserves Deposited this Period	0.00	
Total Reserves Expenses Paid this Period	<u>0.00</u>	
<b>Reserves Checking Ending Balance</b>	<b>\$0.00</b>	

*Bank statement reports OC ending balance \$10,317.35. The \$625.00 difference is from payments issued that have not cleared yet.*

# Profit and Loss

## Woodcreek of Canton Homeowners Association

October 1-31, 2024

DISTRIBUTION ACCOUNT	TOTAL
Income	
Cost of Goods Sold	
<b>Gross Profit</b>	
Expenses	
Electricity	82.60
Holiday	96.05
Insurance	223.22
Irrigation Maintenance	2,153.00
Lawn Care & Snow Removal	625.00
Tree Removal	6,500.00
<b>Total for Expenses</b>	<b>\$9,679.87</b>
<b>Net Operating Income</b>	<b>-\$9,679.87</b>
Other Income	
Other Expenses	
<b>Net Other Income</b>	
<b>Net Income</b>	<b>-\$9,679.87</b>

# Balance Sheet

As of October 31, 2024

		Total
ASSETS		
Current Assets		
Bank Accounts		
Operating Checking (1386)		9,692.35
Total Bank Accounts		9,692.35
Accounts Receivable		
Accounts Receivable (A/R)		15,550.00
Total Accounts Receivable		15,550.00
Total Current Assets		25,242.35
TOTAL ASSETS		\$25,242.35
LIABILITIES AND EQUITY		
Liabilities		
Total Liabilities		
Equity		
Retained Earnings		30,949.89
Net Income		-5,707.54
Total Equity		25,242.35
TOTAL LIABILITIES AND EQUITY		\$25,242.35

## Notes

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Our fiscal year runs March 1 through the end of February the following year. Reports are accrual-based unless otherwise specified.