

# May 2026 Financial Update

Woodcreek of Canton Homeowners Association



Prepared by  
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**MONTHLY SUMMARY**  
**Woodcreek of Canton HOA**  
**Fiscal Year 2026**  
**05/01/2026 - 05/31/2026**

Item	Amount	Notes
Operational Checking Beginning Balance	65,802.99	
Dues Revenue this Period	4,900.50	
Special Assessment Revenue this Period	20,625.00	
Uncategorized Income this Period	13.39	<i>see P&amp;L</i>
Total Budget Expenses Paid this Period	674.88	<i>see P&amp;L</i>
Total Other Money Out this Period	0.00	
<b>Operational Checking Ending Balance</b>	<b>\$90,667.00</b>	
Reserves Checking Beginning Balance	5,200.00	
Reserves Deposited this Period	0.00	<i>from Operational Checking</i>
Total Reserves Expenses Paid this Period	0.00	
<b>Reserves Checking Ending Balance</b>	<b>\$5,200.00</b>	

**NOTES:**

*Operational Checking bank statement reported balance is \$85,892.86. The reported discrepancy is detailed below:*

*\$3125.00 SA payments made but not cleared.*

*\$1633.50 Dues payments made but not cleared.*

*\$15.64 for QB payment processing fees that have not cleared.*

# Woodcreek of Canton Homeowners Association

## Profit and Loss

May 2026

	TOTAL
Income	
HOA Dues Income	4,900.50
<b>Total for Income</b>	<b>\$4,900.50</b>
<b>Gross Profit</b>	<b>\$4,900.50</b>
Expenses	
Electricity	83.88
Lawn Care & Snow Removal	525.00
Legal Services	66.00
QuickBooks Payments Fees	-13.39
<b>Total for Expenses</b>	<b>\$661.49</b>
<b>Net Operating Income</b>	<b>\$4,239.01</b>
Other Income	
Special Assessment - Pond Repair	20,625.00
<b>Total for Other Income</b>	<b>\$20,625.00</b>
<b>Net Other Income</b>	<b>\$20,625.00</b>
<b>Net Income</b>	<b>\$24,864.01</b>

Cash Basis

# Balance Sheet

As of May 31, 2026

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
Operating Checking (1386)	90,105.73
Reserves Checking (7361)	0.00
Detention Pond Maintenance Reserves	2,000.00
Landscaping Maintenance Reserves	1,000.00
Sidewalk Maintenance Reserves	1,200.00
Storm Drains Maintenance Reserves	1,000.00
<b>Total Reserves Checking (7361)</b>	<b>5,200.00</b>
<b>Total Bank Accounts</b>	<b>95,305.73</b>
<b>Accounts Receivable</b>	
Accounts Receivable (A/R)	17,460.00
<b>Total Accounts Receivable</b>	<b>17,460.00</b>
<b>Other Current Assets</b>	
Undeposited Funds	561.27
<b>Total Other Current Assets</b>	<b>561.27</b>
<b>Total Current Assets</b>	<b>113,327.00</b>
<b>TOTAL ASSETS</b>	<b>\$113,327.00</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable (A/P)	0.00
<b>Total Accounts Payable</b>	<b>0.00</b>
<b>Total Current Liabilities</b>	<b>0.00</b>
<b>Total Liabilities</b>	<b>0.00</b>
<b>Equity</b>	
Retained Earnings	76,593.69
Net Income	36,733.31
<b>Total Equity</b>	<b>113,327.00</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$113,327.00</b>

## Notes

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Our fiscal year runs March 1 through the end of February the following year. Reports are accrual-based unless otherwise specified.