

July 2024 Financial Update

Woodcreek of Canton Homeowners Association



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MONTHLY SUMMARY

Woodcreek of Canton HOA

Fiscal Year 2024

7/1/2024 - 7/31/2024

Item	Amount	Notes
Operational Checking Beginning Balance	27,401.75	
Total Revenue this Period	0.00	<i>from A/R</i>
Total Budget Expenses Paid this Period	706.27	
Total Other Money Out this Period	<u>0.00</u>	
Operational Checking Ending Balance	\$26,695.48	
Reserves Checking Beginning Balance	0.00	
Reserves Deposited this Period	0.00	
Total Reserves Expenses Paid this Period	<u>0.00</u>	
Reserves Checking Ending Balance	\$0.00	

Bank statement reports OC ending balance \$23,846.20. The \$2,849.28 difference is from payments issued last month that have cleared this month.

Profit and Loss

Woodcreek of Canton Homeowners Association

July 1-31, 2024

DISTRIBUTION ACCOUNT	TOTAL
Income	
Cost of Goods Sold	
Gross Profit	
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Expenses	
Block Party	286.20
Electricity	82.39
Insurance	223.22
Lawn Care & Snow Removal	114.46
Total for Expenses	\$706.27
Net Operating Income	-\$706.27
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Other Income	
Other Expenses	
Net Other Income	
Net Income	-\$706.27

Cash Basis

Balance Sheet

As of July 31, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
Operating Checking (1386)	23,846.20
Total Bank Accounts	23,846.20
Accounts Receivable	
Accounts Receivable (A/R)	15,550.00
Total Accounts Receivable	15,550.00
Total Current Assets	39,396.20
TOTAL ASSETS	\$39,396.20
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Retained Earnings	30,949.89
Net Income	8,446.31
Total Equity	39,396.20
TOTAL LIABILITIES AND EQUITY	\$39,396.20

Notes

Our fiscal year runs March 1 through the end of February the following year. Reports are accrual-based unless otherwise specified.